

SEED FUND PROJECT SUMMARY FORM

Project Title:		
Company Name:		
Researcher name (s):		
Project type: (please, indicate the amount of funding requested per category)	Type 1: Initial proof of concept	\$
	Type 2: Pre-patent research	\$
	Type 3: Prototype	\$
	Type 4: Commercial demonstration	\$
	Type 5: Start-up company	\$
Brief description of technology/invention (2/3 lines):		
Indicate status of patent application:	No patent applied for US patent application PCT application National phase application	Date: Date: Date:
Brief description of commercial potential of project (2/3 lines):		
Next step after funding e.g. license technology, further research, form company		
Describe the exit strategy:		
Other comments/issues:		

Total funding required for project: \$	Funding required from VITEC2 Seed Fund: \$		
Use of Funds	Total Amount	VITEC2 Seed Fund	1:1 Matching Fund
VITEC2 Rent	\$		
VITEC2 Utilities	\$		
VITEC2 Services: Management	\$		
VITEC2 Services: Technical	\$		
VITEC2 Services: Marketing	\$		

Funding start date:	Completion date:	
Installment dates (if applicable)	Date	Amount
		\$
		\$
		\$
Source of 1:1 matching funds:		

Applicant Name and Signature	Date:
Recommended to VITEC2 Board by:	Date:
Recommended to VITEC2 Board by:	Date: